



Don't slip up calculating the costs of accidents

If the number of reported injuries and incidences of work-related ill-health are in decline, then why has the cost to business risen so significantly?

Calculating the true cost of accidents to both employers and employees is not as straightforward as you would hope. Many expenses are not always obvious. Tighter Health & Safety regulations, new sentencing guidelines, subsequent higher fines and increased management time have added costs to business.

6 step risk reduction plan – cutting the cost of workplace accidents and ill-health.

Workplace controls are good for business. It's not just the big accidents that will cost you money. Consider your people, premises, plant, equipment and substances and then review your training and controls to see if they are addressing all the issues.

1. Find out what could cause harm;
2. Identify who might be harmed - including your employees, visitors or members of the public;
3. Itemise what you could do to prevent anything happening to those at risk;
4. Act in a planned way and record what you have done;
5. Check these actions are still working as part of an annual risk review;
6. Encourage employees to report all incidents to enable you to take appropriate steps.

When you arrange your insurance through us with Towergate Insurance you will automatically be enrolled into an online Health & Safety service. This provides guidance on a wide range of workplace issues at no cost to you.

Looking after business. Taking care of people.